

**Rice Lake Area School District  
BOE Finance Committee  
Thursday, May 4, 2017  
8:30 AM**

**MINUTES**

1. **Called to Order:** The meeting was called to order at 8:30 a.m.
2. **Roll Call:**     **Present:** Steve Bowman, Bill Schmitzer, Doug Kucko and Gary Spear  
                          **Others Present:** Patrick Blackaller, Randy Drost  
                          **Absent:** None
3. **Statement of Notice:** Patrick Blackaller announced that notice of the meeting was communicated by public notice as required by 19.84 of WI Statutes.
4. **April 6, 2017 Minutes:** Doug Kucko and Gary Spear motioned to approve the April 6, 2017 BOE Finance Committee meeting minutes. All present voting yes. Motion approved.
5. **Designation of OPEB Trustees:** The trustees will remain the same for the 2017-2018 school year.
6. **OPEB Report and Contribution:** Mr. Bowman discussed the trust results and indicated that the portfolio is performing as planned.
7. **2017-18 Budget:** The committee reviewed the preliminary data regarding the budget.
8. **Health Insurance Renewal:** Mr. Blackaller reviewed the presentation provided to the district's Insurance Committee. It was shared that in the opinion of the Insurance Committee representatives, the WPS proposal was the best fully insured proposal that was offered at a 28% increase. It was then discussed that the self-funded quote appears to be the best overall solution at a maximum risk of an 18% overall increase. This Self-funded proposal would involve a deductible model that would encourage staff to use "Direct Contracted" providers which would result in lower costs to the district. In this model it was recommended that the employee receive a 6% increase in premium contribution and then the district would be at risk for, at maximum, an additional 12% beyond the current premium. Current projections indicate that the current self-funded plan design should result in the same or lower overall premium expense as compared to the 2016-2017 school year. That being said, the district's maximum risk before the reinsurance would cover costs would be 18% above current premium costs.
9. **Clinic Update:** The committee discussed the fact that the Physician's Assistant will be taking another position with her last day being May 30, 2017.

Mr. Blackaller then discussed increasing hours at the clinic to assist the self-funding effort. The committee agreed that increasing clinic hours up to as many as 40 hours a week should be done. Mr. Blackaller will be talking with CareHere to determine optimal hours and schedule. Mr. Blackaller was given approval to begin seeking expanding staffing for the clinic.

10. **Defeasance**: The committee was informed that the remaining debt defeasance will be completed at the end of June.
11. **Line of Credit**: The committee discussed the need to complete a line of credit for the 2017-2018 school year. This will need to be approved in a June BOE meeting
12. **Performance Contracting Debt Resolution**: The committee discussed the need to approve a debt resolution on the May 8<sup>th</sup> BOE agenda to allow for the 30-day petition period to begin. We would then be ready to issue debt for the Middle School mechanical project that the Buildings and Grounds Committee is recommending.
13. **Review and Approval of Bills**: The committee reviewed the bills. Bill Schmitzer and Doug Kucko motioned for approval. All present voting yes. Motion approved.
14. **Other**: None
15. **Next Meeting Date**: June 7<sup>th</sup> at 2:00 p.m.
16. **Adjourn**: Doug Kucko and Gary Spear motioned to adjourn the meeting. All present voting yes. Meeting adjourned at 10:32 a.m.

Minutes submitted by Patrick Blackaller.