

**Rice Lake Area School District  
BOE Finance Committee  
Friday, February 9, 2017  
8:30 AM**

**MINUTES**

1. **Called to Order:** The meeting was called to order at 8:30 a.m.
2. **Roll Call:**     **Present:** Steve Bowman, Bill Schmitzer, Doug Kucko  
                          **Others Present:** Patrick Blackaller, Randy Drost  
                          **Absent:** Gary Spear
3. **Statement of Notice:** Patrick Blackaller announced that notice of the meeting was communicated by public notice as required by 19.84 of WI Statutes.
4. **January 6, 2017 Minutes:** Doug Kucko and Bill Schmitzer motioned to approve the January 6, 2017 BOE Finance Committee meeting minutes. All present voting yes. Motion approved.
5. **Closed Session:** Doug Kucko and Bill Schmitzer motioned to move into Closed Session. All present voting yes. Motion approved.
6. **Open Session:** Dough Kucko and Bill Schmitzer motioned to reconvene into Open Session. All present voting yes. Motion approved.
7. **Action from Closed Session:** None.
8. **Health Insurance Committee Update:** The committee discussed the information presented to the Health Insurance Committee at its February 7<sup>th</sup> meeting. In general, the committee discussed options to reduce health cost to include changes to the wellness program, expansion of the in-district clinic, direct contracting with providers, and the hiring of a company to negotiate with providers for service. The health committee will be meeting with a company that provides “care navigation” that can provide information on best care for the best price. This item will be revisited on our next finance committee agenda.
9. **Cash Flow Borrowing:** The committee discussed the current cash flow borrowing situation and is recommending we pay off the debt to reduce borrowing costs. The BOE will then likely need to take action again to approve additional borrowing for the end of the year shortfall. This item will be on the BOE Finance Committee agenda in March.
10. **OPEB Report:** The committee reviewed the OPEB report. Investment results appear to be appropriate for the level of risk that the district is currently taking.

**11. Review and Approval of Bills:** The committee reviewed the bills. Bill Schmitzer and Doug Kucko motioned for approval. All present voting yes. Motion approved.

**12. Other:** None

**13. Next Meeting Date:** Wednesday, March 8<sup>th</sup>, 2017 at 8:30 a.m.

**14. Adjourn:** Bill Schmitzer and Doug Kucko motioned to adjourn the meeting. All present voting yes. Meeting adjourned at 9:50 a.m.

Minutes submitted by Patrick Blackaller.